

# GAS IT UP C-STORE

## INCOME STATEMENTS

### INCOME

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Sales	1,784,683	1,692,918	1,625,097
Opening Inventory	33,484	42,403	34,379
Purchases	<u>1,569,120</u>	<u>1,481,700</u>	<u>1,417,186</u>
Total	1,602,604,	1,524,103	1,451,565
Less Ending Inventory	(42,403)	(34,379)	(40,65)
Cost of Goods sold	<u>1,560,201</u>	<u>1,489,724</u>	<u>1,410,907</u>
Gross profit	224,482	213,335	214,190
Other Income	489	2,211	2,897
Capital Gains	<u>-0-</u>	<u>7,930</u>	<u>-0-</u>
<b>Total Income</b>	<b>224,971</b>	<b>213,335</b>	<b>217,087</b>

### EXPENSES

Compensation of Officers	19,950	19,800	12,600
Salaries and Wages	57,611	53,140	55,218
Repairs and Maintenance	6,534	4,909	30,337
Rent	3,140	3,934	3,042
Taxes and Licenses	10,306	8,752	6,751
Interest	19,576	16,440	14,222
Depreciation	7,876	4,994	4,904
Adverting	428	266	355
Employee Benefit Program	1,008	902	582
Utilities	8,494	9,016	9,337
Operating Supplies	6,580	6,641	6,778
Insurance	6,041	6,218	6,336
Bank Charges	4,713	3,741	2,978
Equipment Rental	4,355	4,221	3,624
Credit Card Expenses	6,331	7,891	15,354
Other	<u>13,477</u>	<u>8,649</u>	<u>4,642</u>
<b>Total Expenses</b>	<b>176,420</b>	<b>159,514</b>	<b>177,061</b>

### NET PROFIT

<b>48,551</b>	<b>53,821</b>	<b>40,026</b>
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